



6 May 2009

### **Argo Multi Strategy Fund Name Change**

The Argo Multi Strategy Fund has been renamed Argo Distressed Credit Fund (“ADCF”) effective 29 April 2009. The name change is being implemented to better reflect the Fund’s current investment remit, which is targeting opportunities arising out of the dislocation in the credit markets.

The Fund focuses on building a diversified, bottom-up portfolio in stressed/distressed assets utilising a combination of long and where appropriate, short positions. It will invest directionally in emerging market bonds (corporate & sovereigns) trading at levels that do not reflect their fundamentals.

ADCF is targeting high risk adjusted absolute returns using little or no leverage.

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