

## **Argo Group Limited (“Argo”)**

Argo has been made aware that it has been named as an additional defendant in a pre-existing lawsuit filed against ACMH Limited (“ACMH”) and others. The lawsuit has been filed in Colorado, USA, by an investor in several of ACMH’s investment funds. The plaintiff in the lawsuit is seeking redress against Argo following the demerger from ACMH, in the event that the lawsuit would be successful.

Argo has at all times been managed and operated independently from ACMH, with each group having separate fund managers, risk controls, prime brokers, custodians and administrators. The claim makes no allegation as to the conduct of Argo’s business or its management.

The directors believe that the claim is without merit and Argo intends vigorously to defend its position. Further announcements will be made as appropriate.

### **Enquiries**

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