

**Argo Group Limited ("AGL" or "the Company")**

**Share Buyback**

Argo Group Limited, the independent alternative investment manager offering a multi-strategy platform for investing in global emerging markets, announces that further to EGM approval on 3 March 2016 the Company has instructed Panmure Gordon, the Company's nominated adviser and broker, to buy back up to £2m worth of AGL shares. Share purchases will be made by Panmure Gordon following consultation with AGL.

**Enquiries:**

Argo Group Limited  
Andreas Rialas  
020 7016 7660

Panmure Gordon  
Dominic Morley  
020 7886 2500